OF NORTHEAST OHIO

Newsletter: August 2019

IN THIS ISSUE

President's Message
Advocacy Update
Fall Symposium Preview
NexGen Updates
Membership Update
Partner Messages

2019 CALENDAR

September 19
Education Program
Crowne Plaza Cleveland South—Independence
REGISTER NOW!

Topic #1
Update of 529 Plans
TBD, CollegeAdvantage

Topic #2
Medicare 101
Alicia Nighland, Ohio Department of Insurance

October 8
Fall Social
Location TBD

October 24
Fall SYMPOSIUM
Corporate College East

November 19
Education Program
Crowne Plaza Cleveland South—Independence

View FPA NEO Calendar Online here

View FPA National Calendar here

THANK YOU TO ALL OUR 2019 PARTNERS!

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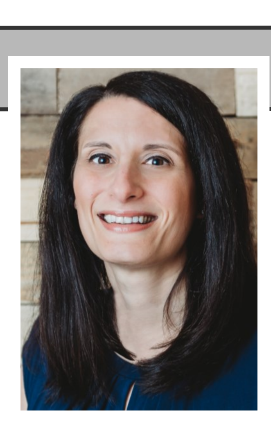
American Heart Association
Amundi Pioneer Asset Management
Brunswick Companies
Cavitch, Familo & Durkin
Cleveland Foundation
College Advantage
Green Bar Consulting
Hylant
J.L. Thomas & Company
Johnson Asset Management
The Kabb Law Firm
Legg Mason
Nationwide Advisory Solutions
Sit Mutual Funds
TD Ameritrade
Vanguard Financial Advisor Services

President's Message
By: Marissa Beyer, CFP®



It's hard to believe the year is half way over. Thank you for all the members that came to the summer social at Merwin's Warf. We had a great turnout and it was nice to see both new and old faces!

Your FPA board has been working hard on programming for the second half of the year and we are excited about the upcoming fall.

Please make sure if you have not already to save the date for our annual symposium which will take place Thursday, October 24th at Corporate College East. As a reminder, our key note speakers will be Michael Kitces and Alex Dryden from J.P. Morgan Asset Management. We also have break out sessions in the afternoon with presentations on reverse mortgages, and habits of millionaires. Our favorite, ethics expert Dan Candura, will be presenting at the same time as the break outs and is creating a new and interactive ethics presentation for our group. The current schedule is below along with information about registration and continuing education.

For our November meeting, instead of doing an offsite location, we will be meeting on Tuesday, November 19th at the Crown Plaza. We are pleased to have The Cleveland Foundation as our guest speakers who will be doing a presentation on Donor Advised Funds.

If you have not had a chance to attend a meeting in awhile, now is the time. Our membership is at an all time high for the past 10 years at 340 members. Thank you helping our local chapter thrive. We hope to see you at a future event.

Advocacy Update
By: Ken Paull, CFP®

The 7th Annual FPA Ohio Advocacy Day was a great success with over twenty FPA members from around Ohio attending! We kicked off our Advocacy Day for 2019 with an evening welcome reception at the State House for Legislators and Ohio FPA members. This was a great opportunity to casually meet with several Ohio Legislators that stopped by to learn about FPA Advocacy Day. We engaged in meaningful meetings with regulators, such as; the Director of the Ohio Dept. of Insurance, the offices of the Ohio Division of Securities, and the Director and Assistant Director of the Ohio Dept. of Commerce.

Advocacy Day for the FPA in Ohio allows its members to develop a working relationship with Ohio Legislators by being a resource and providing critical insight for proposed financial legislation. We provide advocacy from a fiduciary perspective for Ohio investors. The main topics of discussion on our agenda this year focused around (HB78/SB158) "Protecting Vulnerable Adults from Financial Exploitation" The FPA supports this as our mission to provide fiduciary service to our clients and to protect their assets. We discussed that the bill includes immunity to advisors from civil & administrative liability for making disclosures to the government. The second agenda item we reviewed in our meetings centered around the FPA's position that we oppose taxation of Financial Planning Services on the state level. We concluded our discussions with our legislators reminding them how important pro-bono work is to the FPA and how it impacts the residents of the state of Ohio, the importance of being a Fiduciary and having appropriate regulation of financial planners and the use of the term.

The FPA Chapters of Ohio are appreciative of our relationships with Ohio lawmakers and are here to help clients and financial planning professionals through our Advocacy efforts. Please do not hesitate to let us know how we may be of service in your efforts to improve the financial well-being of the citizens of Ohio! We would also like to thank Dollar Bank and SIT Mutual Funds for helping to sponsor the welcome reception at the State House. For information on attending FPA Ohio Advocacy Day in 2020 please contact Kenneth J. Paull, CFP® @ kpaull@sequoia-financial.com

Annual Fall Symposium—Early Bird Registration Open September 3
By: Marissa Beyer, CFP®

Our annual symposium will take place on Thursday, October 24th at Tri-Corporate College East. The board is very happy to release the schedule here for your review and point out a couple highlights!

- Registration will open Tuesday, September 3 and an early bird discount of $25 will run until September 13. Regular registration will open September 14 until October 21 or when sold out. Pricing is as follows: FPA NEO Member: $195.00; Non-Members: $245.00; Full-Time Students: $75.00.
- FPA NEO will **request** credit for these programs, which will total five hours of CE from the CFP® Board of Standards for CFP® designation holders with the opportunity for 2 ethics credits. FPA NEO will also **request** credit for up to five hours of CE from the Ohio Department of Insurance (credit depends on which programs you attend. A general certificate of completion and one for CPA designees who feel the programs satisfy their continuing education requirements will also be available.

Symposium 2019 Schedule:

7:30 AM	**Registration / Exhibit Area Open / Breakfast**
8:30 AM	**Welcome and Announcements**

Morning Keynote Sessions

8:45 – 9:35 AM	**"Five Industry Trends Reshaping Financial Advice"** Michael Kitces (NO CE)
9:35 – 10:05 AM	**Break with Exhibitors**
10:05 – 10:55 AM	**"Guide to the Markets"** David Lebovitz (CE: 1 CFP®, CPA, OH Insurance)
10:55- 11:15 AM	**Break with Exhibitors**
10:50 – 11:40 AM	**"Advanced Roth Conversion Strategies"** Michael Kitces (CE: 1 CFP®, CPA, OH Insurance)
12:05– 1:30 PM	**Lunch**
1:30 – 4:45 PM	**Exhibitor Area Open**

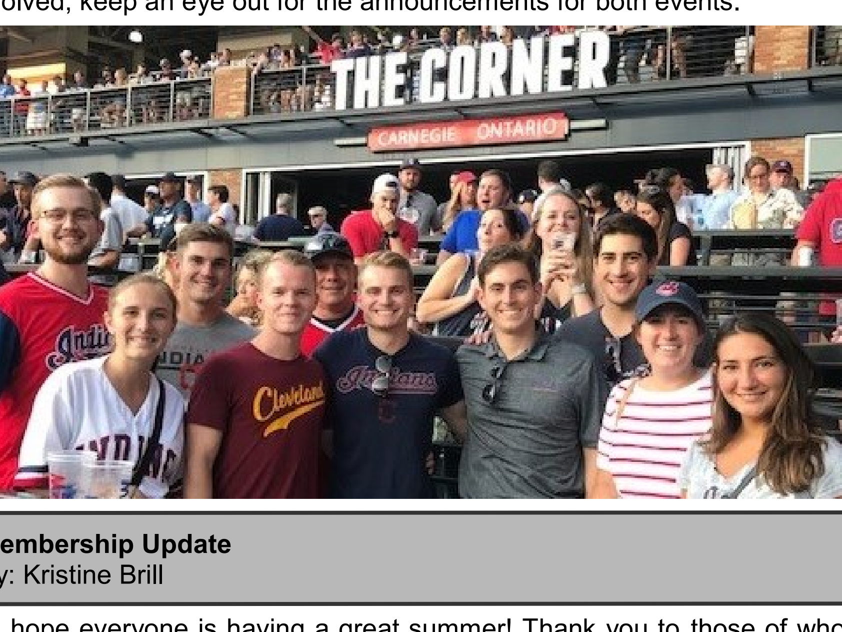
Afternoon Sessions

CANDURA PROGRAMS	These sessions run simultaneously with the Breakout Sessions*
1:30 – 3:20 PM	**New Standards for a Fiduciary World: Understanding CFP® Board's Revisions** Dan Candura, CFP® (2 CE: CFP® Ethics, CPA, OH Insurance)
3:50 – 4:40 PM	**TBD** Dan Candura, CFP® (1 CE: CFP®, CPA, OH Insurance)
3:20 – 3:50 PM	**Afternoon Break with Exhibitors**
BREAKOUT SESSIONS	These sessions run simultaneously with the presentations by Dan Candura listed above.*
Breakout #1 1:30 – 2:20 PM	**"The Minds and Habits of Millionaires"** Steve Benjamin, CEBS, CRPC, Sit Mutual Funds (1 CE: CFP®, CPA)
Breakout #2 2:30 – 3:20 PM	**"Integrating Home Equity into Retirement Strategies"** Hank Sanders, American Advisors Group (1 CE: CFP®, CPA, OH Insurance)
Breakout #3 3:50 – 4:40 PM	**TBD**

*Please note, you may choose to attend all or a combination of the Candura Programs or Breakout Sessions. You will mark your preferences during registration.

NexGen Updates
By: Robert Casarona, CFP®

After starting the year with a few successful events, NexGen continued our momentum with another great Networking event at the Indians game. Both the game and the networking were successful, as we saw 20 young professionals make it out to watch our Indians beat the Astros. Thank you for everyone that attended and made the event a success. This fall, we plan on holding an educational Happy Hour Event and our annual volunteering event. This year, we will be sorting books at the Cleveland Kids Book Bank. If you are interested in getting involved, keep an eye out for the announcements for both events.



Membership Update
By: Kristine Brill

I hope everyone is having a great summer! Thank you to those of who joined us at Merwin's Wharf last month for our summer social. We had about 50 attendees which allowed for some fun socializing in a great atmosphere! Our last (fall) social of the year will be on October 8th with the location TBD. If you have any prospective new members please feel free to email me their contact information. I'd be happy to reach out and invite them to our September meeting as my guest so they can experience our dynamic group.

Messages from our Partners